

JMI SYRINGES & MEDICAL DEVICES LTD.

7/A, SHANTIBAG, DHAKA-1217



3RD QUARTER FINANCIAL STATEMENTS (UN-AUDITED-Q3)

**FOR THE 3RD QUARTER ENDED ON
31ST MARCH-2017**



JMI Syringes & Medical Devices Ltd.
Statement of Financial Position (Un-Audited for Q3)


As at 31st March, 2017


Particulars	Notes	31st March-2017 BDT	30th June-2016 BDT
Assets			
Non Current Assets		1,18,00,17,949	1,09,96,32,177
Property, Plant & Equipment	4 (a)	1,18,00,17,949	1,09,96,32,177
Current Assets:		95,17,10,622	92,21,51,950
Inventories	5	38,95,45,810	27,97,54,112
Advance Deposit & Prepayments	6	9,82,22,410	7,34,14,089
Advance Income Tax	7	15,59,41,620	14,54,88,519
Accounts Receivable	8	27,32,83,681	23,74,34,100
Cash and Cash Equivalents	9	3,47,17,101	18,60,61,130
Total Assets		2,13,17,28,572	2,02,17,84,127
Equity & Liabilities			
Equity		71,59,50,531	71,09,61,243
Share Capital	10	11,00,00,000	11,00,00,000
Tax Holiday Reserve	11	1,21,19,070	1,21,19,070
Retained Earnings		18,87,12,296	17,46,71,827
Revaluation Reserve	4 (d)	40,51,19,164	41,41,70,345
Non Current Liabilities		1,06,20,72,194	57,68,72,655
Long Term Loan (Non Current Maturity)	12	1,02,00,48,098	54,28,87,304
Deferred Tax Liability	14	4,20,24,096	3,39,85,351
Current Liabilities		35,37,05,847	73,39,50,229
Long Term Loan (Current Maturity)	13	9,65,80,306	29,88,30,095
Short Term Loan	15	5,95,70,459	21,74,11,708
Dividend Payable	16	49,32,340	38,20,343
Accrued Expenses Payable	17	5,61,88,654	18,66,42,001
Creditors and Other Payable	18	13,64,34,088	2,72,46,082
Total Equity & Liabilities		2,13,17,28,572	2,02,17,84,127
Net Assets Value Per Share (NAVPS)		65.09	64.63


The Notes are an integral part of the Financial Statements.

Approved and authorised for issue by the Board of Directors on 29th April, 2017 and signed for and on behalf of the Board:


 Muhammad Tarek Hossain Khan
 Chief Financial Officer &
 Company Secretary


 Md. Jabeel Iqbal Pathan
 Chairman


 Md. Abdur Razzaq
 Managing Director


 Md. Abu Jafar Chowdhury
 Director

Date: 29th April, 2017
 Place: Dhaka.



JMI Syringes & Medical Devices Ltd.
Statement of Comprehensive Income (Un-Audited for Q3)
For the 3rd Quarter ended on 31st March, 2017

Particulars	Notes	July to March-2017	July to March-2016	January to March-2017	January to March-2016
Revenue from Net Sales	19.00	98,21,36,116	80,62,93,614	40,21,15,873	28,24,57,821
Less: Cost of Goods Sold	20.00	68,73,31,316	56,02,00,386	28,04,91,788	19,68,39,570
Gross Profit		29,48,04,801	24,60,93,228	12,16,24,086	8,56,18,251
Less: Operating Expenses		11,19,83,432	6,45,86,781	5,18,13,576	2,46,90,274
Administrative Expenses	23.00	5,65,01,116	2,94,49,788	2,74,25,458	1,17,62,239
Mkt, Selling and Distribution Expenses	24.00	5,54,82,316	3,51,36,993	2,43,88,118	1,29,28,035
Operating Profit		18,28,21,369	18,15,06,448	6,98,10,510	6,09,27,978
Add: Other Income	25.00	29,63,241	33,43,501	3,70,289	10,60,343
Less: Financial Expenses	26.00	18,57,84,610	18,48,49,949	7,01,80,799	6,19,88,321
Net Income before adjustment of WPPF		11,13,95,725	13,10,09,011	3,65,49,411	4,62,89,317
Less: Workers Profit Participation Fund	27.00	7,43,88,885	5,38,40,938	3,36,31,388	1,56,99,004
Net Profit before adjustment of Income Tax		35,42,328	25,63,854	16,01,495	7,47,572
Less: Income Tax charges for the period	28.00	7,08,46,557	5,12,77,083	3,20,29,894	1,49,51,432
Net Profit After Tax		2,56,60,172	1,52,74,284	1,33,70,379	49,46,350
Other Comprehensive Income		4,51,86,385	3,60,02,799	1,86,59,514	1,00,05,082
Total Comprehensive Income for the period		4,51,86,385	3,60,02,799	1,86,59,514	1,00,05,082
Earnings Per Share (EPS)	29.00	4.11	3.27	1.70	0.91

The Notes are an integral part of the Financial Statements.

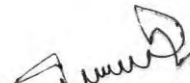
Approved and authorised for issue by the Board of Directors on 29th April, 2017 and signed for and on behalf of the Board:



Muhammad Tarek Hossain Khan
Chief Financial Officer &
Company Secretary



Md. Abu Jafar Chowdhury
Director



Md. Javed Iqbal Pathan
Chairman



Md. Abdur Razzaq
Managing Director

Date: 29th April, 2017
Place: Dhaka.



JMI Syringes & Medical Devices Ltd.
Statement of Changes in Equity (Un-Audited for Q3)
For the 3rd Quarter ended on 31st March, 2017

Particulars	Share Capital, Tk.	Tax Holiday Reserve, Tk.	Revaluation Surplus, Tk.	Retained Earnings, Tk.	Total Amount, Tk.
At the beginning of the period	11,00,00,000	1,21,19,070	41,41,70,345	17,46,71,827	71,09,61,243
Net Profit after Tax	-	-	-	4,51,86,385	4,51,86,385
Divident for the period January-2015 to June-2016 (25%+10%=35% Cash)	-	-	-	(3,85,00,000)	(3,85,00,000)
Depreciation of Revaluation Reserve adjustment	-	-	(90,51,181)	90,51,181	-
Deferred Tax for Revaluation of Factory Building	-	-	-	(16,97,096)	(16,97,096)
At the end of the period	11,00,00,000	1,21,19,070	40,51,19,164	18,87,12,296	71,59,50,531

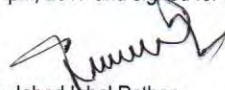
JMI Syringes & Medical Devices Ltd.
Statement of Changes in Equity (Un-Audited for Q3)
For the 3rd Quarter ended on 31st March, 2016

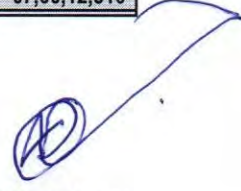
Particulars	Share Capital, Tk.	Tax Holiday Reserve, Tk.	Revaluation Surplus, Tk.	Retained Earnings, Tk.	Total Amount, Tk.
At the beginning of the period	11,00,00,000	1,21,19,070	32,60,65,457	11,56,41,971	56,38,26,498
Revaluation for the period	-	-	9,98,01,289	-	9,98,01,289
Net Profit after Tax	-	-	-	3,60,02,799	3,60,02,799
Divident for the period (20% i.e. Tk.2.00 per share)	-	-	-	(2,20,00,000)	(2,20,00,000)
Depreciation of Revaluation Reserve adjustment	-	-	(86,01,980)	86,01,980	-
Deferred Tax for Revaluation of Factory Building	-	-	-	(10,18,070)	(10,18,070)
At the end of the period	11,00,00,000	1,21,19,070	41,72,64,766	13,72,28,680	67,66,12,516

The Notes are an integral part of the Financial Statements.

Approved and authorised for issue by the Board of Directors on 29th April, 2017 and signed for and on behalf of the Board:



 Muhammad Tarek Hossain Khan
 Chief Financial Officer &
 Company Secretary


 Md. Javed Iqbal Pathan
 Chairman


 Md. Abdur Razzaq
 Managing Director

Date: 29th April, 2017
 Place: Dhaka.



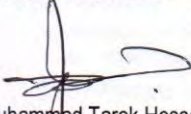

 Md. Abu Jafar Chowdhury
 Director

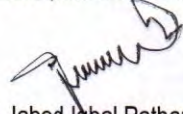
JMI Syringes & Medical Devices Ltd.
Cash Flow Statement (Un-Audited for Q3)
For the 3rd Quarter ended on 31st March, 2017


Particulars	31st March-2017	31st March-2016
Cash Flow from Operating Activities		
Collection from Customers & Others	1,04,93,68,150	78,40,34,024
Payments to Suppliers and Others	(83,93,32,903)	(57,54,13,360)
Tax Paid	(3,78,10,370)	(2,83,17,046)
Net Cash Flow from Operating Activities	17,22,24,877	18,03,03,618
Cash Flow from Investing Activities		
Acquisition of Non-Current Assets	(11,65,98,148)	(1,25,94,225)
Disposal of Vehicle	9,80,000	-
Net Cash Flow from Investing Activities	(11,56,18,148)	(1,25,94,225)
Cash Flow from Financing Activities		
Long Term Loan Received	-	12,49,90,632
Long Term Loan Paid	(14,04,55,615)	(13,82,68,808)
Short Term Loan Received	18,44,59,564	15,28,06,355
Short Term Loan Paid	(15,93,59,633)	(21,31,70,930)
Dividend & Dividend Tax Paid	(3,73,88,003)	(2,11,51,630)
Interest & Bank Charges paid	(5,52,07,071)	(8,10,97,273)
Net Cash Flow from Financing Activities	(20,79,50,758)	(17,58,91,654)
Net Cash Surplus/(Deficit) for the period	(15,13,44,029)	(81,82,261)
Cash and Bank Balance at the Beginning of the period	18,60,61,130	5,34,56,926
Cash and Bank Balance at the End of the period	3,47,17,101	4,52,74,666
Net Operating Cash Flow Per Share (NOCFPS)	15.66	16.39

The Notes are an integral part of the Financial Statements.

Approved and authorised for issue by the Board of Directors on 29th April, 2017 and signed for and on behalf of the Board:



 Muhammad Tarek Hossain Khan
 Chief Financial Officer &
 Company Secretary


 Md. Javed Iqbal Pathan
 Chairman


 Md. Abdur Razzaq
 Managing Director

Date: 29th April, 2017
 Place: Dhaka.




 Md. Abu Jafar Chowdhury
 Director

JMI Syringes & Medical Devices Ltd.

7/A, Shantibag, Dhaka-1217

Notes to the Financial Statements (Un-audited for Q3)

For the 3rd Quarter ended on 31st March, 2017

	31-Mar-17	30-Jun-16
4.00 (a) Property, Plant & Equipment:	Tk. 1,18,00,17,949	1,09,96,32,177
The details of property, plant & equipment are shown in Annexure-1		
The above balances are made up as follows :		
Opening Balance (At Cost)	1,51,24,59,919	1,50,31,96,652
Addition during the period	11,65,98,148	1,13,54,967
Sales / Transfer	(13,19,700)	(20,91,700)
Total Cost	1,62,77,38,367	1,51,24,59,919
Less: Accumulated Depreciation (Notes-4-b)	44,77,20,417	41,28,27,742
Carrying Value (WDV)	Tk. 1,18,00,17,949	1,09,96,32,177

(b) Accumulated Depreciation

Opening Balance	41,28,27,743	38,94,10,448
Add: Depreciation during the period (Notes-4-c)	3,58,05,473	2,42,45,288
Less: Adjustment (Sales / Transfer)	(9,12,798)	(8,27,994)
Closing Balance of Accumulated Depreciation	44,77,20,417	41,28,27,742

(c) Allocation of depreciation charge for the period has been made in the accounts as follows:

Factory Overhead	2,21,77,529	2,23,29,362
Administrative Expenses	1,36,27,944	19,15,926
Tk.	3,58,05,473	2,42,45,288

(d) Revaluation Reserve:

	Tk. 40,51,19,163	41,41,70,345
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The Company has revalued of their land and factory building by Axis Resources Ltd. and certified by Hoda Vasi Chowdhury & Co., Chartered Accountants as of 30th September, 2012, following " Current cost method". Such revaluation resulted into a revaluation surplus aggregating Tk. 35,04,06,455/=. Again the company has revalued of their Land & Factory Building on the basis of 30th September, 2015 by M/S. Malek Siddiqui Wali, Chartered Accountants and revaluation surplus aggregating Tk. 9,98,01,289/= Current balance is arrived at as follows:

Opening Balance (WDV)	41,41,70,344	42,03,59,186
Add: Revaluation during the period	-	-
Less: Excess depreciation on revalued assets	(90,51,181)	(61,88,841)
Tk.	40,51,19,163	41,41,70,345

5.00 Inventories :

The above balances are made up as follows :

A) Raw, Chemical and Packing Materials

Raw and Chemical materials	15,71,89,903	5,73,85,809
Packing Materials	1,45,38,069	3,93,29,860

B) Work-in-Process

	5,42,40,639	7,79,74,967
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C) Finished Goods

	15,82,52,552	10,31,90,612
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D) Wastage, Generator Fuel, Stationery & Spare Parts

	53,24,647	18,72,864
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Total of Inventory

	Tk. 38,95,45,810	27,97,54,112
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6.00 Advance, Deposits and Prepayments :

The above balances are made up as follows :

Security deposit to CPB Samity-2	30,06,227	30,06,227
Advance to Employee	18,55,607	3,16,600
Security for Office Rent & Depot Rent	33,90,430	13,50,400
Advance to ISN	3,000	3,000
Advance to Rankstel	4,000	4,000
Security deposit to CDBL	2,00,000	2,00,000
Security deposit to Sonali Bank	1,73,400	1,73,400



JMI Syringes & Medical Devices Ltd.

7/A, Shantibag, Dhaka-1217

Notes to the Financial Statements (Un-audited for Q3)

For the 3rd Quarter ended on 31st March, 2017

	31-Mar-17	30-Jun-16
Pubali Bank STD A/c-0106102001221	36,546	-
Islami Bank Chaudagram Branch-A/c-1320	961	961
Cash in Hand	2,04,41,963	1,17,24,831
Head Office	93,20,729	47,09,463
Factory Office	1,10,72,102	69,82,174
Depot Office (4 nos)	49,132	33,194
Closing Balance as on 31-12-2016	Tk. 3,47,17,101	18,60,61,130
	31-Mar-17	30-Jun-16
10.00 SHARE CAPITAL :	Tk. 11,00,00,000	11,00,00,000
This represents :		
Authorized :		
10,00,00,000 Ordinary Shares of Tk.10/- each	1,00,00,00,000	1,00,00,00,000
Issued, Subscribed & Paid up Capital :		
1,10,00,000 Ordinary Shares of Tk.10/- each at par fully paid up in cash	11,00,00,000	11,00,00,000
(a) Composition of Shareholding:	Shares	Shares
	1,11,00,000	1,10,00,000
Sponsors	68,24,000	71,14,000
Bangladeshi	54,24,000	57,14,000
Foreigners	14,00,000	14,00,000
Public Shares	42,76,000	38,86,000
General Public	29,80,000	25,79,200
Institution	12,96,000	13,06,800
	31-Mar-17	30-Jun-16
11.00 Tax Holiday Reserve :	Tk. 1,21,19,070	1,21,19,070
This has been provided for as per provision of the Income Tax Ordinance 1984 which is arrived as follows:		
Opening Balance	1,21,19,070	1,21,19,070
Addition during the period	-	-
Closing Balance	Tk. 1,21,19,070	1,21,19,070
As per circular of NBR the tax holiday reserve has been made @40% on net profit earned by the Company up to 31-12-2006.		
12.00 Long Term Loan-Secured (Non Current Maturity)	Tk. 1,02,00,48,098	54,28,87,304
This represents long term loans from financial institutions are as follows:		
1. Janata Bank Ltd, Janata Bhaban Corporate Branch, Dhaka	99,40,66,596	45,75,38,418
2. Union Capital Ltd, Panthopath, Dhaka	2,40,94,708	7,08,08,914
3. Premier Leasing & Finance Ltd, Motijheel, Dhaka	18,86,794	1,45,39,972
4. United Leasing Co. Ltd, Farmgate, Dhaka	-	-
Total	Tk. 1,02,00,48,098	54,28,87,304
13.00 Long Term Loan-Secured (Current Maturity)	Tk. 9,65,80,306	29,88,30,095
This represents current portion of long term secured loan from financial institutions which are repayable within next 12 months from April, 2017 and consists of the following:		
1. Janata Bank Ltd, Janata Bhaban Corporate Branch, Dhaka	1,17,68,599	13,29,30,156
2. Union Capital Ltd, Panthopath, Dhaka	6,71,31,400	9,58,50,941
3. Premier Leasing & Finance Ltd, Motijheel, Dhaka	1,76,80,307	6,91,60,067
4. United Leasing Co. Ltd, Farmgate, Dhaka	-	8,88,931
Total	Tk. 9,65,80,306	29,88,30,095
a) Loan given Institute:		
1. Janata Bank, Corporate Branch, Dhaka.		
2. Union Capital Ltd, Panthopath, Dhaka		
3. Premier Leasing & Finance Ltd, Motijheel, Dhaka		



JMI Syringes & Medical Devices Ltd.

7/A, Shantibag, Dhaka-1217

Notes to the Financial Statements (Un-audited for Q3)

For the 3rd Quarter ended on 31st March, 2017

	31-Mar-17	30-Jun-16
Electricity Bill Payable-Factory	22,62,955	22,37,720
Electricity Bill Payable-H/O	62,966	51,619
Telephone & Mobile Bill Payable	61,375	98,062
Gas Bill Payable-H/O	3,957	1,930
WASA Bill Payable-H/O	18,000	15,737
Tax at Source Payable	59,89,595	38,20,727
VAT at Source Payable	1,42,441	1,42,667
TA/DA Bill Payable-Mkt	7,24,876	4,62,041
WPPF	35,42,328	68,22,229
Providend Fund	43,95,686	-
Others	3,33,208	4,56,892
Total	Tk. 13,64,34,088	2,72,46,082
19.00 Revenue from Net Sales:	31-Mar-17	31-Mar-16
	Tk. 98,21,36,116	80,62,93,614
The above balances are made up as follows :		
Local Sales	68,72,10,769	53,86,55,823
Export Sales	1,95,38,540	10,29,45,070
VAT Exempted Sales	27,53,86,808	8,37,21,475
Tender Sales (Other Products)	-	8,09,71,246
Net Sales Revenue:	Tk. 98,21,36,116	80,62,93,614
The details of sales statement are shown in annexure-2, 3 & 4		
20.00 Cost of Goods Sold :	Tk. 68,73,31,316	56,02,00,386
This is made up as follows :		
Work-in-Process (Opening)	7,79,74,967	8,67,77,008
Materials Consumed (Note-21)	58,60,09,753	41,04,92,058
Factory Overhead (Note-22)	13,35,16,720	11,47,18,730
Total Manufacturing Cost	79,75,01,440	61,19,87,796
Work-in-Process (Closing)	(5,42,40,639)	(5,70,40,390)
Cost of Goods Manufactured	74,32,60,801	55,49,47,406
Finished Goods (Opening)	10,31,90,612	20,39,18,745
Finished Goods available	84,64,51,413	75,88,66,151
Cost of Physician Sample transferred to Sample Stock	(8,67,545)	(5,51,380)
Finished Goods (Closing)	(15,82,52,552)	(19,81,14,385)
	Tk. 68,73,31,316	56,02,00,386
21.00 Materials Consumed	Tk. 58,60,09,753	41,04,92,058
This is made up as follows :		
Opening Stock	9,67,15,669	16,33,99,884
Purchase for the period	66,10,22,056	34,25,18,667
Closing Stock	(17,17,27,972)	(9,54,26,493)
	Tk. 58,60,09,753	41,04,92,058



JMI Syringes & Medical Devices Ltd.

7/A, Shantibag, Dhaka-1217

Notes to the Financial Statements (Un-audited for Q3) For the 3rd Quarter ended on 31st March, 2017

	31-Mar-17	30-Jun-16
	31-Mar-17	31-Mar-16
22.00 Factory Overhead :		
This consists as follows :		
Conveyance	83,040	87,510
Vehicles Running Expenses	8,12,045	7,38,366
Depreciation	2,21,77,529	3,50,38,768
Worker Dress Expenses	4,09,230	4,67,729
Electricity Bill	1,95,20,026	1,71,72,628
Factory expenses	57,38,953	20,69,566
Fooding & Entertainment Expenses	59,98,725	29,59,963
Freight Charge/ Carriage Inward	5,73,892	6,77,520
Generator Fuel Expenses	40,46,079	12,35,916
Mess Rent for factory workers	1,72,700	2,55,430
Insurance Premium	49,671	-
Internet Bill	96,958	1,01,618
Laboratory re-agents	10,08,332	3,84,470
Stationery Expenses	1,93,903	1,53,140
Printing Expenses	1,77,271	1,75,585
Papers & Periodicals	2,695	1,800
Spare Parts & Other Material Cost	25,47,856	9,16,418
Medical expenses	3,62,324	4,66,356
Machinery Running Expenses	19,84,854	17,98,678
Telephone & Mobile Bill	1,40,777	1,39,994
Remuneration-Director with Bonus	16,09,800	17,88,600
Product Testing Expenses	6,70,463	2,66,871
Overtime Expenses	1,12,57,281	56,68,626
Daily Labour Charge	16,57,430	9,34,562
Salary & Allowances with Bonus	5,22,24,886	4,12,18,616
Total	13,35,16,720	11,47,18,730

- a) Salary and allowances including bonus.
b) The value of stores, spares and other materials cost which are shown in actual consumed cost.
c) Factory expenses & maintenance cost which is included repairs & maintenance of office, premises, building and other infrastructures.

	31-Mar-17	31-Mar-16
	31-Mar-17	31-Mar-16
23.00 Administrative Expenses:		
This consists as follows :		
Advertisement	2,64,539	1,27,140
Audit Fees	-	92,000
Vehicles Running Expenses	29,19,756	27,35,702
Conveyance	3,06,757	1,62,659
Depreciation	1,36,27,944	18,90,331
Electric Bill-H/O	3,94,947	5,07,666
Entertainment	6,79,861	3,56,531
Fooding Expenses-H/O	6,33,070	5,06,884
Gas Bill	19,919	18,714
Internet Bill / Web Site Expenses	1,21,260	73,450
Insurance Premium (Employee life ins.)	7,65,606	6,78,093
Legal & Professional Expenses	8,07,205	7,28,564
Office Expenses	12,58,685	6,32,268
Office Rent	28,54,051	20,14,161



JMI Syringes & Medical Devices Ltd.

7/A, Shantibag, Dhaka-1217

Notes to the Financial Statements (Un-audited for Q3)

For the 3rd Quarter ended on 31st March, 2017

	31-Mar-17	30-Jun-16
Overtime	2,55,512	2,02,723
Postage and Courier Charge	2,98,159	2,08,861
Printing Expenses	7,27,120	90,642
Product Development Expenses	7,02,876	63,960
Registration Renewal Fees	6,80,508	2,36,706
Remuneration-Director (with bonus)	54,84,000	68,94,000
AGM, Secreterial & Regulatory Expenses	13,99,545	9,45,615
Salary and allowances (with bonus)	1,72,81,418	87,51,951
Providend Fund Expenses	21,97,843	-
Stationery Expenses	5,30,463	2,46,416
Subscriptin & Fees	10,000	2,40,500
Telephone and Mobile Bill	5,10,155	4,89,654
Travelling Expenses-Overseas & Inland	16,10,870	4,13,682
WASA Bill	1,59,047	1,40,915
Total	Tk. 5,65,01,116	2,94,49,788

	31-Mar-17	31-Mar-16
24.00 Marketing, Selling and Distribution Expenses :	Tk. 5,54,82,316	3,51,36,993
This consists as follows :		
Goods Delivery & Transportation Expenses	1,08,91,906	82,61,324
Product Enlisted / Inclusion & Certification Expenses	16,40,480	28,750
Entertainment & Office Expenses	10,34,399	6,59,370
Exhibition Expenses	10,98,812	5,75,428
Export Expenses	9,23,526	5,10,067
Gas & Water Bill	7,202	2,180
Loading / Unloading & Labour Charge	6,51,542	1,99,271
Depot Rent (Chittagong, Khulna, Rajshahi, Sylhet, Kanchpur)	17,93,201	2,42,000
Salary and allowance (with bonus)	2,20,46,524	1,64,02,103
Sample & Promotional Expenses	64,76,233	28,86,334
T.A & D.A to Marketing Officials	56,52,268	40,40,127
Telephone, Mobile & Internet Expenses	5,07,163	3,08,507
Tender Expenses	14,80,645	6,42,428
Testing Fee	2,00,000	-
Tours and Travell	7,87,020	2,51,101
Training Expenses	2,91,395	1,28,003
Total	Tk. 5,54,82,316	3,51,36,993

	31-Mar-17	31-Mar-16
25.00 Other Income:	Tk. 29,63,241	33,43,501
This consists as follows :		
Bank Interest	1,35,529	(6,42,242)
Vehicle Rental	8,63,554	2,24,891
Profit on Sale of Vehicle	5,73,098	2,63,700
Foreign Exchange gain / (loss)	(11,235)	(15,500)
Others	14,02,295	35,12,652
Total	Tk. 29,63,241	33,43,501



JMI Syringes & Medical Devices Ltd.

7/A, Shantibag, Dhaka-1217

Notes to the Financial Statements (Un-audited for Q3)

For the 3rd Quarter ended on 31st March, 2017

	<u>31-Mar-17</u>	<u>30-Jun-16</u>
26.00 Financial Expenses:	11,13,95,725	13,10,09,011
This consists as follows :		
Interest & Charges for Long Term Loan A/c	10,38,79,585	12,76,14,581
Interest & Charges for Short Term Loan A/c	53,15,373	29,33,919
Bank Charges and Commission	22,00,767	4,60,511
Total Financial Expenses	Tk. 11,13,95,725	13,10,09,011


27.00 Contribution to WPPF:

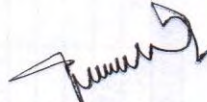
This represents statutory contribution by the company as per Bangladesh Labour (amendment) Act, 2013. The amount is computed @ 5% of net profit before tax (but after charging such contribution). Last year's provision was paid during the period in accordance with the requirement of said act.

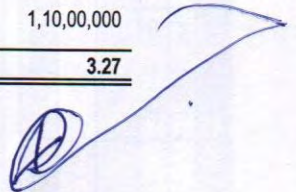
	<u>31-Mar-17</u>	<u>31-Mar-16</u>
28.00 Income Tax Charges:	Tk. 2,56,60,172	1,52,74,284
Details are as under :		
Current Tax:	1,76,21,427	1,04,29,121
On Local Sales	1,73,59,285	90,29,719
Tax on Profit on Sale of Vehicle & Equipment	85,965	-
On Export Sales	1,76,177	13,99,402
Deferred Tax for temporary def. of fixed assets	80,38,745	48,45,163
Total Income Tax Charges for the period	Tk. 2,56,60,172	1,52,74,284


29.00 Earning Per Share (EPS):

	<u>31-Mar-17</u>	<u>31-Mar-16</u>
(a) Earnings attributable to the Ordinary Shareholders	4,51,86,385	3,60,02,799
(b) Weighted average number of Ordinary Shares outstanding during the period	1,10,00,000	1,10,00,000
	Tk. 4.11	3.27


 Muhammad Tarek Hossain Khan
 Chief Financial Officer &
 Company Secretary


 Md. Javed Iqbal Pathan
 Chairman


 Md. Abdur Razzaq
 Managing Director


 Md. Abu Jafar Chowdhury
 Director

Place: Dhaka
 Date: 29th April, 2017



JMI Syringes & Medical Devices Ltd.
Schedule of Property, Plant & Equipment

As of 31st March, 2017

Annexure-01

1. Before Revaluation:

Particulars	Cost			Rate %	Opening Balance 01-07-2016	Depreciation		Total as at 31-03-2017	Written Down Value as on 31-03-2017	
	Opening Balance 01-07-2016	During the period				Charged	Sales / Disposal			Total as at 31-03-2017
		Addition	Sales / Disposal							
Land and Land Development	15,36,44,481	4,98,450	-	-	-	15,41,42,931	-	15,41,42,931		
Machineries	57,49,56,304	10,94,93,665	-	7%	25,62,26,851	68,44,49,969	1,71,68,018	27,33,94,869	41,10,55,100	
Factory Buildings	15,61,43,986	-	-	5%	5,84,56,465	15,61,43,986	36,63,282	6,21,19,747	9,40,24,239	
Factory Building Work in Progress	1,14,00,155	35,97,664	-	0%	-	1,49,97,819	-	-	1,49,97,819	
Staff Quarter Buildings on Progress	5,76,67,379	-	-	0%	-	5,76,67,379	-	-	5,76,67,379	
Furniture and Fixture-Factory	90,29,560	16,272	-	10%	35,00,185	90,45,832	4,15,246	39,15,431	51,30,401	
Furniture and Fixture-H/O	50,05,234	3,58,093	-	10%	18,98,640	53,63,327	2,37,593	21,36,233	32,27,094	
Office Equipment-H/O	83,04,398	10,29,389	-	20%	93,33,787	93,33,787	5,27,760	58,45,032	34,88,755	
Factory Equipment	1,50,28,290	9,61,932	-	20%	80,33,082	1,59,90,222	11,00,428	91,33,510	68,56,712	
Office Decoration-H/O	1,16,06,202	5,49,052	-	10%	52,58,532	1,21,55,254	4,89,536	57,48,068	64,07,187	
Deep Tubewel & Pump	14,97,408	86,000	-	15%	10,25,202	15,83,408	61,348	10,86,550	4,96,858	
Air Cooler	58,59,010	-	-	20%	44,19,073	58,59,010	2,15,991	46,35,064	12,23,947	
Power Station	58,67,445	-	-	15%	49,55,849	58,67,445	1,02,555	50,58,404	8,09,042	
Telephone Installation	7,58,101	-	-	15%	5,12,654	7,58,101	27,613	5,40,267	2,17,835	
Crockeries and Cutleries	4,98,374	7,631	-	20%	1,51,366	5,06,005	52,322	2,03,688	3,02,317	
Vehicles	4,49,85,844	-	13,19,700	20%	2,70,35,170	4,36,66,144	26,92,601	2,88,14,974	1,48,51,171	
Sub Total	1,06,22,52,174	11,65,98,148	13,19,700		37,67,90,342	1,17,75,30,622	2,67,54,292	40,26,31,836	77,48,98,785	

2. On Revalued Amount

Particulars	Cost			Rate %	Opening Balance 01-07-2016	Depreciation		Total as at 31-03-2017	Written Down Value as on 31-03-2017	
	Opening Balance 01-07-2016	During the period				Charged	Sales / Disposal			Total as at 31-03-2017
		Addition	Sales / Disposal							
Land and Land Development	17,28,05,519	-	-	-	-	17,28,05,519	-	17,28,05,519		
Factory Buildings	27,74,02,226	-	-	5%	3,60,37,401	27,74,02,226	90,51,181	4,50,88,582	23,23,13,644	
Sub Total	45,02,07,745	-	-		3,60,37,401	45,02,07,745	90,51,181	4,50,88,582	40,51,19,163	
Total	1,51,24,59,919	11,65,98,148	13,19,700		41,28,27,743	1,62,77,38,367	3,58,05,473	44,77,20,417	1,18,00,17,948	

Depreciation Charged to

Particulars	Mar-17	Mar-16
Factory Overhead	2,21,77,529	3,51,79,718
Administrative Overhead	1,36,27,944	18,90,331
Total	3,58,05,473	3,70,70,049



JMI Syringes & Medical Devices Ltd.

Sales Statement for the period from July-2016 to March-2017

A) Local Sales:

Annexure-2

SL No.	Name of Products	Unit	Qty	Rate	Amount BDT	VAT Payable	Total Sales with VAT
1	1 ml Disposable Syringe	Pcs	116000	3.92	4,54,720.00	68,208.00	5,22,928.00
2	1 ml Disposable Syringe	Pcs	672340	4.78	32,13,785.20	4,82,067.78	36,95,852.98
3	3 ml Disposable Syringe	Pcs	9063920	3.92	3,55,30,566.40	53,29,584.96	4,08,60,151.36
4	3 ml Disposable Syringe	Pcs	200000	2.74	5,47,820.00	82,173.00	6,29,993.00
5	5 ml Disposable Syringe	Pcs	12056260	4.36	5,25,65,293.60	78,84,794.04	6,04,50,087.64
6	5 ml Disposable Syringe	Pcs	200000	2.78	5,56,520.00	83,478.00	6,39,998.00
7	10 ml Disposable Syringe	Pcs	15291600	6.97	10,65,82,452.00	1,59,87,367.80	12,25,69,819.80
8	20 ml Disposable Syringe	Pcs	4722215	13.09	6,18,13,794.35	92,72,069.15	7,10,85,863.50
9	50 ml Disposable Syringe	Pcs	39270	17.44	6,84,868.80	1,02,730.32	7,87,599.12
10	Insuline Syringe U-40	Pcs	10300	6.97	71,791.00	10,768.65	82,559.65
11	Insuline Syringe U-100	Pcs	118900	6.97	8,28,733.00	1,24,309.95	9,53,042.95
12	Infusion Set (IV Set)	Pcs	6487898	21.81	14,14,41,331.25	2,12,16,199.69	16,26,57,530.94
13	Infusion Set (Without SVS)	Pcs	1675412	16.57	2,77,61,576.84	41,64,236.53	3,19,25,813.37
14	Scalp Vain Set	Pcs	3179990	5.23	1,66,31,347.70	24,94,702.16	1,91,26,049.86
15	Scalp Vain Set	Pcs	6136680	6.96	4,27,11,292.80	64,06,693.92	4,91,17,986.72
16	Unine Drainage Bag	Pcs	9000	23.55	2,11,950.00	31,792.50	2,43,742.50
17	Unine Drainage Bag	Pcs	64600	34.78	22,46,788.00	3,37,018.20	25,83,806.20
18	Needle Blister Pack	Pcs	3938400	1.75	68,92,200.00	10,33,830.00	79,26,030.00
19	First Aid Bangage	Pcs	5080000	0.70	35,56,000.00	5,33,400.00	40,89,400.00
20	IV Cannula	Pcs	61700	11.34	6,99,678.00	1,04,951.70	8,04,629.70
21	Blood Transfusion Set	Pcs	49050	21.81	10,69,780.50	1,60,467.08	12,30,247.58
22	Blood Transfusion Set	Pcs	243371	34.78	84,64,443.38	12,69,666.51	97,34,109.89
23	5 ml (AD) Syringe	Pcs	200000	6.09	12,17,391.30	1,82,608.70	14,00,000.00
24	Combipack-7	Pcs	38,000	8.98	3,41,240.00	51,186.00	3,92,426.00
25	Combipack-12	Pcs	7,40,320	7.66	56,70,851.20	8,50,627.68	65,21,478.88
26	Combipack-14	Pcs	78840	12.20	9,61,848.00	1,44,277.20	11,06,125.20
27	Combipack-17	Pcs	2564560	9.41	2,41,32,509.60	36,19,876.44	2,77,52,386.04
28	Combipack-18	Pcs	9960	12.90	1,28,484.00	19,272.60	1,47,756.60
29	Combipack-19	Pcs	47040	29.47	13,86,268.80	2,07,940.32	15,94,209.12
30	Combipack-22	Pcs	1218980	10.28	1,25,31,114.40	18,79,667.16	1,44,10,781.56
31	Combipack-24	Pcs	141000	14.82	20,89,620.00	3,13,443.00	24,03,063.00
32	Combipack-27	Pcs	96660	12.03	11,62,819.80	1,74,422.97	13,37,242.77
33	Combipack-28	Pcs	4452160	15.51	6,90,53,001.60	1,03,57,950.24	7,94,10,951.84
34	Combipack-29	Pcs	138330	32.09	44,39,009.70	6,65,851.46	51,04,861.16
35	Combipack-30	Pcs	59760	26.85	16,04,556.00	2,40,683.40	18,45,239.40
36	Combipack-34	Pcs	89360	20.93	18,70,304.80	2,80,545.72	21,50,850.52
37	Combipack-38	Pcs	2121360	21.63	4,58,85,016.80	68,82,752.52	5,27,67,769.32
38	Wastage	Pcs	40000	5.00	2,00,000.00	30,000.00	2,30,000.00
Total			8,14,53,236		68,72,10,768.82	10,30,81,615.32	79,02,92,384.14



JMI Syringes & Medical Devices Ltd.

Sales Statement for the period from July-2016 to March-2017

B) Export Sales:

Annexure-3

SL No.	Name of Products	Unit	Qty	Rate BDT	Rate U\$	Value BDT	Value U\$	VAT Exempted	Total Value BDT
1	3 CC DS	Pcs	1204500	4.25	0.0544872	51,19,125	65,630	-	51,19,125
2	5 CC DS	Pcs	781500	4.60	0.0589744	35,94,900	46,088	-	35,94,900
3	Needle	Pcs	1479900	1.80	0.0230769	26,63,820	34,152	-	26,63,820
4	3 CC AD Syringe	Pcs	5000000	1.10	0.0140603	54,83,520	70,302	-	54,83,520
5	5 CC AD Syringe	Pcs	421500	5.45	0.0698718	22,97,175	29,451	-	22,97,175
6	Insuline Syringe U-100	Pcs	40000	9.50	0.1217949	3,80,000	4,872	-	3,80,000
Total			89,27,400			1,95,38,540	2,50,494	-	1,95,38,540



JMI Syringes & Medical Devices Ltd.
Sales Statement for the period from July-2016 to March-2017

C) VAT Exempted Sales:

Annexure-4

SL No.	Name of Products	Unit	Qty	Rate BDT	Rate U\$	Value BDT	Value U\$	VAT Exempted	Total Value BDT
1	Insulin Syringe-U-40	Pcs	336900	6.97	0.0893590	23,48,193	30,105	-	23,48,193
2	Insulin Syringe-U-100	Pcs	792800	6.97	0.0893590	55,25,816	70,844	-	55,25,816
3	IV Cannula	Pcs	3910100	11.27	0.1444370	4,40,51,534	5,64,763	-	4,40,51,534
4	0.05 CC AD Syringe	Pcs	3076850	8.86	0.1136474	2,72,74,728	3,49,676	-	2,72,74,728
5	0.5 CC AD Syringe	Pcs	30000000	5.85	0.0750000	17,55,00,000	22,50,000	-	17,55,00,000
6	3 CC AD Syringe	Pcs	1600000	5.85	0.0750000	93,60,000	1,20,000	-	93,60,000
7	5 CC AD Syringe	Pcs	1653509	6.85	0.0878205	1,13,26,537	1,45,212	-	1,13,26,537
Total			4,13,70,159			27,53,86,808	35,30,600	-	27,53,86,808
Grand Total (A+B+C)			13,17,50,795			98,21,36,116	37,81,094	10,30,81,615	1,08,52,17,732



3RD QUARTER FINANCIAL STATEMENTS
(UN-AUDITED-Q3)

FOR THE 3RD QUARTER ENDED ON
31ST MARCH 2017

JMI SYRINGES & MEDICAL DEVICES LTD.

D.

7/A, SHANTIBAG, DHAKA-1217



**3RD QUARTER FINANCIAL STATEMENTS
(UN-AUDITED-Q3)**

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**FOR THE 3RD QUARTER ENDED ON
31ST MARCH-2017**

